

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Redwood City

State: CA

PJ's Total HOME Allocation Received: \$4,979,318

PJ's Size Grouping*: C

PJ Since (FY): 1996

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State: 92				
% of Funds Committed	81.01 %	93.35 %	86	93.41 %	5	4	
% of Funds Disbursed	79.08 %	85.12 %	62	84.68 %	24	21	
Leveraging Ratio for Rental Activities	4.08	5.84	1	4.72	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	48.36 %	72.98 %	72	80.76 %	7	7	
% of Completed CHDO Disbursements to All CHDO Reservations***	59.22 %	61.88 %	48	68.18 %	29	29	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	65.08 %	77.72 %	75	80.32 %	14	12	
% of 0-30% AMI Renters to All Renters***	47.62 %	39.58 %	35	45.16 %	51	53	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.41 %	92.53 %	37	95.04 %	45	46	
Overall Ranking:			In State:	57 / 92	Nationally:	26 23	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$21,446	\$33,130		\$26,037	63 Units	91.30 %	
Homebuyer Unit	\$43,333	\$20,348		\$14,755	6 Units	8.70 %	
Homeowner-Rehab Unit	\$0	\$27,021		\$20,487	0 Units	0.00 %	
TBRA Unit	\$0	\$2,819		\$3,225	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Redwood City CA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$76,204	\$43,333	\$0
State:*	\$131,762	\$111,680	\$27,980
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 0.8 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.23

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	37.1	16.7	0.0	0.0	Single/Non-Elderly:	27.4	0.0	0.0	0.0
Black/African American:	21.0	0.0	0.0	0.0	Elderly:	24.2	0.0	0.0	0.0
Asian:	1.6	0.0	0.0	0.0	Related/Single Parent:	24.2	16.7	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	11.3	83.3	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	12.9	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	3.2	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	37.1	83.3	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	48.4	0.0	0.0	0.0	Section 8:	11.3	0.0 [#]		
2 Persons:	32.3	0.0	0.0	0.0	HOME TBRA:	48.4			
3 Persons:	14.5	16.7	0.0	0.0	Other:	4.8			
4 Persons:	3.2	16.7	0.0	0.0	No Assistance:	35.5			
5 Persons:	0.0	66.7	0.0	0.0					
6 Persons:	0.0	0.0	0.0	0.0					
7 Persons:	0.0	0.0	0.0	0.0					
8 or more Persons:	1.6	0.0	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			25	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Redwood City

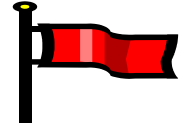
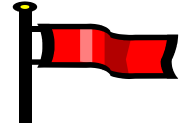
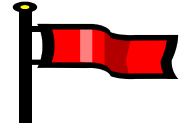
State: CA

Group Rank: 26
(Percentile)

State Rank: 57 / 92 PJs

Overall Rank: 23
(Percentile)

Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	48.36	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	59.22	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65.08	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	98.41	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	3.2	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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